



CONCLUSION OF JUVENTUS FOOTBALL CLUB S.P.A.'S RIGHTS OFFERING

- 91.75% of the overall shares offered was subscribed, for an aggregate amount of approximately Euro 366.9 million, at the end of the subscription period
- Rights not exercised will be offered on the Italian Stock Exchange from December 20, 2021

Turin, December 16, 2021 – Juventus Football Club S.p.A. (“**Juventus**” or the “**Company**”) announces that the rights offering relating to a maximum of 1,197,226,782 newly-issued ordinary shares (the “**Shares**”), issued in connection with the capital increase resolved upon by the Shareholders at the extraordinary Shareholders’ meeting held on October 29, 2021 (the “**Capital Increase**”), ended today. During the subscription period, started on November 29, 2021 and ended today, December 16, 2021 (the “**Subscription Period**”), 1,220,551,340 rights were exercised, resulting in the subscription of 1,098,496,206 Shares, equal to 91.75% of the total Shares offered, for aggregate consideration of Euro 366,897,732.80.

In compliance with its undertaking, EXOR N.V. subscribed the Capital Increase *pro-rata* to its current shareholding (equal to 63.8% of Juventus share capital), for a total amount of approximately Euro 255 million, including the payment on account of a future capital increase of Euro 75 million made on August 27, 2021.

The remaining 109,700,640 rights, not exercised during the Subscription Period (the “**Unsubscribed Rights**” or the “**Rights**”), entitling to the subscription of maximum 98,730,576 Shares, corresponding to 8.25% of the total Shares offered, for aggregate consideration of Euro 32,976,012.38, will be offered on the Italian Stock Exchange by Juventus, through Mediobanca S.p.A., in accordance with Article 2441, paragraph 3, of the Italian Civil Code, on December 20 and 21, 2021, unless the Rights are entirely sold on December 20, 2021 (the “**Rights Auction**”). During the Rights Auction, the Rights will be offered on Euronext Milan, the stock exchange organized and managed by Borsa Italiana S.p.A., with ISIN code IT0005467003. The entire amount of the Unsubscribed Rights will be offered on December 20, 2021. The Rights not subscribed during such trading day (if any) will be offered on December 21, 2021.

Unsubscribed Rights grant the right to subscribe Shares at a price of Euro 0.334 each, at a ratio of 9 Shares for every 10 Rights purchased.

The exercise of Unsubscribed Rights purchased during the Rights Auction and, consequently, the subscription of the Shares, must be carried out, under penalty of forfeiture, through authorized financial intermediaries holding an account at Monte Titoli S.p.A. (i) by and no later than December 21, 2021, with the same value date, if the Rights are entirely sold on December 20, 2021, or (ii) by and no later than December 22, 2021, with the same value date, if the Rights are not entirely sold on December 20, 2021 and the Rights Auction ends on December 21, 2021.

The Shares subscribed by the end of the Rights Auction, shall be credited to the accounts of authorized financial intermediaries holding an account at Monte Titoli S.p.A. at the end of the accounting day of the last day for the exercise of the Rights and shall be available from the same day.

Furthermore, Goldman Sachs International, J.P. Morgan AG, Mediobanca – Banca di Credito Finanziario S.p.A. and UniCredit Corporate & Investment Banking, who act as joint global coordinators and joint bookrunners, undertook, severally and not jointly or jointly and severally, to subscribe for the Shares not subscribed (if any) at the completion of the Rights Auction, subject to the terms and conditions of the underwriting agreement executed on November 22, 2021, up to a maximum amount equal to Euro 144.9 million, *i.e.*, the difference between the overall amount of the Capital Increase and the Shares to be subscribed by EXOR N.V. The underwriting agreement is subject to the satisfaction of certain standard conditions precedent. Additionally, in line with international practice, the underwriting agreement provides the joint global coordinators with withdrawal rights in certain circumstances.

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The Registration Document, the Information Note and the Summary Note (together, the “**Prospectus**”) are available at the registered office of Juventus, in Turin, via Druento no. 175, as well as on the corporate website www.juventus.com. The Supplement should be read along with the Prospectus.

Finally, on December 18, 2021, in accordance with Article 89 of the regulation approved with Consob resolution No. 11971 of May 14, 1999, as subsequently amended and supplemented, a notice will be published in the daily newspaper “Il Sole 24 Ore”, similar to this press release, containing details relating to the number of Unsubscribed Rights to be offered on the Italian Stock Exchange and the dates of the trading days in which the offering will take place.

PRESS OFFICE

CLAUDIO ALBANESE

T. +39 011 6563448

claudio.albanese@juventus.com

INVESTOR RELATIONS

STEFANO CERRATO

T. +39 011 6563538

stefano.cerrato@juventus.com

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This press release does not constitute an offer to sell or a solicitation of an offer to purchase or subscribe to any securities. This press release has been prepared on the basis that any offer of securities referred to herein in the United Kingdom and in any member state of the European Economic Area (“EEA”) subject to the Prospectus Regulation (each, a “Relevant Member State”) will be made on the basis of a prospectus approved by the competent authority and published in accordance with the provisions of the Prospectus Regulation (the “Permitted Public Offer”) and/or pursuant to an exemption from the requirement to publish a prospectus for offers of securities as provided for by the Prospectus Regulation.

Accordingly, any person making or intending to make an offer of securities in a Relevant Member State other than a Permitted Public Offering may do so only where there is no requirement for the Company to publish a prospectus pursuant to Article 1 or Article 3 of the Prospectus Regulation, respectively, or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in connection with such offer.

“Prospectus Regulation” means Regulation (EU) 2017/1129 (such Regulation and amendments thereto, together with any delegated acts and implementing measures) and Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “EUWA”). This document does not constitute a prospectus within the meaning of the Prospectus Regulation. A prospectus prepared pursuant to the Prospectus Regulation may be published in the future for the purpose of a public offering to be made only in Italy and/or the European Economic Area. Investors should not subscribe to any of the securities referred to herein except on the basis of the information contained in the relevant prospectus.

The joint global coordinators, their affiliates or any of their respective directors, officers or employees shall have no liability (whether for negligence or otherwise) arising out of, and make no representation or warranty, express or implied, as to the truth, accuracy or completeness of the information contained in this release or any other information relating to the Company, its subsidiaries or affiliates, nor for any loss arising out of the use of this release or its contents or in connection with it. No person other than the Company shall be deemed to be a client of the joint global coordinators in relation to the Capital Increase and the joint global coordinators shall not be responsible for providing any person with any safeguards or advice in relation to the Capital Increase, the contents of this release or any transaction, agreement or other matter referred to herein.

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